



# Greater Salem Enterprise Zone

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## PROPERTY TAX

Business projects that involve new construction activities, and that are located in the Salem Enterprise Zone, may receive a property tax abatement for the benefit of undertaking commercial and employment activities in the Zone. To be considered for the property tax exemption, please complete and submit this application to the City of Salem.

A. Name of Applicant: \_\_\_\_\_

B. Mailing Address: \_\_\_\_\_  
Street Address

\_\_\_\_\_

City	State	ZIP
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C. Phone (cell, office, home): \_\_\_\_\_

D. Email: \_\_\_\_\_

E. Name of Business (if different from applicant) \_\_\_\_\_

F. Location of project:  
Please be descriptive.  
Information provided may include legal description, parcel number, mailing address, etc. Attach aerial photo if available.

G. Description of project:  
Please describe the business project you plan to undertake in the Zone. Describe the construction work you plan to undertake in the Zone. Enclose separate sheet if necessary.

- H. How many full-time equivalent (FTE) jobs will your business project create or retain? Full-time is defined as 35 hours per week. Anything less than 35 hours is part-time. One full-time job equals 1 FTE. Two part-time jobs equal 1 FTE.

FTE jobs	Create	Retain	<b>TOTAL</b>
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- I. What is the budget for your business project? How much will you have to spend in order to start your business project? If you have no cost in a category below, please report \$0. **Please provide documentation for all expenses (estimates, bids, quotes, etc).**

Rehabilitation/repair	
Site acquisition	
Site work/preparation	
New construction	
Capital equipment	
All other	
<b>TOTAL</b>	

- J. Does this project involve **relocation** from other location? Place mark in appropriate box.

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Yes

No

If yes, please provide the address of the location from which your business moving.

Mailing Address:

Street Address

City

State

ZIP

- K. Does your business project need any other types of assistance (i.e. loan support, review of business plan, etc) in addition to your request for Enterprise Zone sales tax exemption? If so, please describe below what that support might be.

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**Estimated Property Tax Abatement Value**  
**(the Economic Development Director is available to assist with completion of this section)**

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L. Parcel ID#: \_\_\_\_\_

M. **Current** EAV of Project Site

Land: \_\_\_\_\_

Improvements: \_\_\_\_\_

**TOTAL:** \_\_\_\_\_

*Information for "L" and "M" may be obtained by visiting <http://marionil.myqisonline.com/>.*

N. **Projected** EAV of Project Site

Land: \_\_\_\_\_

Improvements: \_\_\_\_\_

**TOTAL:** \_\_\_\_\_

*Information for "L" and "M" may be obtained by visiting <http://marionil.myqisonline.com/>.*

***Please see next page for certifications and signature page.***

M. Applications submitted must be signed by an authorized person making application. By signing and submitting this application, you thereby acknowledge and authorize the following:

- (1) This application and supporting documentation you submit is subject to the Freedom of Information Act (5 ILCS 120). The City of Salem will do its best to protect the information that Applicant deems to be private but may otherwise be required by law to make the same available for public review. Applicant shall point out all information he/she may deem to be private.
- (2) The City of Salem may share your application and supporting documentation that you submit to advisers, consultants, the City Attorney, or individuals selected by the City Manager to serve on a review committee, if necessary, to make a final determination on eligibility and approval of your application.
- (3) All construction materials purchased with the Enterprise Zone sales tax exemption will be installed into the real estate at the location of the business project for which you are applying.**
- (4) Applicants whose applications are approved for an Enterprise Zone incentive will be required to, and be responsible for, making all necessary reports to the State of Illinois regarding incentives received.
- (5) Any party making a sales tax exempt purchase of eligible construction materials must have their own certificate from IDOR. Purchasers without an FEIN must have an Applicant ID, which can be obtained by visiting <http://tax.illinois.gov/Businesses/Incentives/BuildingMaterialsExemptionInformation.htm>.

I have read, and I understand, the terms and conditions noted under M above. \_\_\_\_\_

_____	_____
Name	FEIN # or SSN#
_____	_____
Signature	Date